

**COMPOSITE APPLICATION FORM (CAF)**

FOR EQUITY SHAREHOLDERS OF THE COMPANY AND RENOUNCES ONLY.  
 (PLEASE READ THE INFORMATION MEMORANDUM AND INSTRUCTIONS ON THE REVERSE OF THE CAF CAREFULLY)  
 FOR DUPLICATE FORM, IF REQUIRED PLEASE CONTACT : MCS Ltd, 77/2A, Hazra Road, Kolkata 700 029)

**STRICTLY PRIVATE AND CONFIDENTIAL. MEANT FOR ADDRESSEE(S) ONLY**  
**AI CHAMPDANY INDUSTRIES LIMITED**  
 (The Company was incorporated as "Anglo-India Jute Mills Company Limited" on 2<sup>nd</sup> January 1917. In 2005, the company's name was changed to AI Champdany Industries Limited. A fresh certificate of Incorporation was issued by the registrar of Companies, West Bengal.  
**Company Identification Number (CIN): L519909WB1917PLC002767**  
**Registered Office:** 25, Princep Street, Kolkata-700 072. Tel.: 033-2237 7880 To 85 Fax.: 033-2225 0221 E-mail: cijl@ho.champdany.co.in

ISSUE OF 22533000 NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES OF RS. 5/- EACH ON RIGHT BASIS AGGREGATING TO RS. 1126.65 LACS ("THE ISSUE") TO THE EXISTING SHAREHOLDERS OF THE COMPANY IN THE RATIO OF ONE NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES FOR EVERY ONE EQUITY SHARES HELD BY THE EXISTING SHAREHOLDERS ON THE RECORD DATE, I.E. ON 12/02/2010

**ISSUE OPENS ON : 25 / 02 / 2010**  
**ISSUE CLOSES ON : 24 / 03 / 2010**

**PART 'A' FORM OF APPLICATION BY EQUITY SHAREHOLDERS**  
 (For acceptance of Rights entitlement and application for additional Non-Convertible 2% Cumulative Preference Shares without renunciation)  
**FOLIO NO. / DP-ID/ CLIENT- ID NO.:** \_\_\_\_\_ **CAF NO.:** \_\_\_\_\_

**Name :** \_\_\_\_\_ **Address:** \_\_\_\_\_

FOR BANK'S USE ONLY	
BANK'S SERIAL NO.	
BANK'S STAMP AND DATE OF RECEIPT	
REGISTRAR'S SERIAL NO.	
AMOUNT PAYABLE PER NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARE ON APPLICATION : Rs. 5/-	
Cheque/ Drafts should be drawn in favour of "AI CHAMPDANY INDUSTRIES LIMITED-Rights Issue "OR "AI CHAMPDANY INDUSTRIES LIMITED-Rights Issue -NRE"	
APPLICANTS SHOULD MENTION THEIR FOLIO NO. / DP-ID & CLIENT ID AND CAF NO. ON THE REVERSE OF THE CHEQUE/DRAFT	

The Board of Directors,  
**AI CHAMPDANY INDUSTRIES LIMITED**  
 Regd. Office: 25, Princep Street, Kolkata-700 072.

- Dear Sirs,
- I/We hereby accept and apply for allotment of the Non-Convertible 2% Cumulative Preference Shares mentioned in Block III below in response to the Information Memorandum dated 15/02/2010 offering the Non-Convertible 2% Cumulative Preference Shares to me/us on Rights basis.
  - I/We also apply for additional Non-Convertible 2% Cumulative Preference Shares indicated in BLOCK IV below and agree to accept these Non-Convertible 2% Cumulative Preference Shares or whatever lesser number of Non-Convertible 2% Cumulative Preference Shares as may be allotted by the Company in terms of the Information Memorandum.
  - I/We enclose the amount specified in BLOCK VI below at the rate of Rs. 5/- per Non-Convertible 2% Cumulative Preference Share payable on application on the total number of Non-Convertible 2% Cumulative Preference Shares specified in BLOCK V below.
  - I/We agree to accept the Non-Convertible 2% Cumulative Preference Shares allotted to me/us and to hold such Non-Convertible 2% Cumulative Preference Shares upon the terms and conditions of the said Right Offer Application Form, this CAF and subject to the provisions of the Companies Act, 1956, the Memorandum and Articles of Association of the Company and the Equity Share Certificate(s) to be issued in this regard.
  - I/We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/ our part to enable me/us to be registered as the holder(s) of the Non-Convertible 2% Cumulative Preference Shares in respect of which this application may be accepted.
  - I/We also agree to accept the shares subject to laws, as applicable, guidelines, notifications and regulations relating to the issue of capital issued from time to time by SEBI/ Government of India/ RBI and/ or other authorities.
  - I/We hereby solemnly declare that I am/ we are not applying for the Non-Convertible 2% Cumulative Preference Shares in contravention of section 269SS of the Income-Tax Act, 1961.
- Overseas Shareholders**
- I/We understand that no action has been or will be taken to permit this offering in any jurisdiction where action would be required for that purpose, except India. Accordingly, receipt of this CAF will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, this CAF must be treated as sent for information only and should not be copied or redistributed.
  - I/We understand that the allotment of the Non-Convertible 2% Cumulative Preference Shares may be governed by the ECB Guidelines and may be subject to the allotment of Loan Registration No. (LRN) by the Reserve Bank of India and such other regulations as may be applicable for the proposed issue.

- Please tick (✓) whichever is applicable.**
- I am/ We are Indian National(s) resident in India and that I am/ we are not applying for the Non-Convertible 2% Cumulative Preference Shares as nominee(s) of any Person who is/ are resident outside India or Foreign National(s) or a foreign company or a foreign controlled company.
  - I am/ We are Non-Resident Indian who have made payments by way of a Cheque drawn on NRO Account maintained in Kolkata or Rupee Draft purchased out of NRO Account maintained elsewhere in India but payable at Kolkata.
  - I am/ We are Non-Resident Indian(s)/ Person(s) of Indian Origin abroad and have made payments by demand draft/ cheques payable at Kolkata or funds remitted from abroad by Indian Rupee drafts purchased from abroad & payable in Kolkata or by Cheque / draft on a Non-Resident External Account (NRE) or FCNR Account maintained in Kolkata or Rupee draft purchased by debit to NRE/ FCNR account maintained elsewhere in India & payable in Kolkata

NUMBER OF EQUITY SHARES HELD ON RECORD/CLT. OFF DATE i.e. 12/02/2010	NUMBER OF NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES OFFERED	NUMBER OF NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES ACCEPTED	NUMBER OF ADDITIONAL NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES APPLIED FOR	TOTAL NUMBER OF NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES APPLIED FOR	TOTAL AMOUNT PAYABLE
(BLOCK I)	(BLOCK II)	(BLOCK III)	(BLOCK IV)	(BLOCK V) = (BLOCK III) + (BLOCK IV)	(BLOCK VI) = (BLOCK V) x Rs. 5/-

**Contact Details of Sole/First Applicant** | Phone/Mobile No.: \_\_\_\_\_ Email Address: \_\_\_\_\_

**IN CASE OF POSTAL APPLICATION WHERE PAYMENT IS MADE BY DRAFT**

GROSS AMOUNT PAYABLE (AS IN BLOCK VI) Rs. \_\_\_\_\_ Amount paid Rs. \_\_\_\_\_ Rupees (in words) \_\_\_\_\_  
 LESS: BANK AND POSTAL CHARGES Rs. \_\_\_\_\_  
 NET AMOUNT PAID (IN FIGURES) Rs. \_\_\_\_\_ Dated: \_\_\_\_\_ by Cheque/Bank Draft No. \_\_\_\_\_  
 (IN WORDS) \_\_\_\_\_ Branch: \_\_\_\_\_

Please (✓) Type of A/c:  Resident (Savings)  Resident (Current)  NRE  FCNR  NRO  OTHERS Account No. \_\_\_\_\_

**P.A.N. No. (Please refer General Instructions for Applicants No. 4)**

Sole/First Applicant: \_\_\_\_\_ Second Joint Applicant: \_\_\_\_\_ Third Joint Applicant: \_\_\_\_\_

For refund order, if any, details of Sole/First Applicant (Please refer instruction No.20) \*Indicate strike off whichever is not applicable.

Type of Account*	A/c No.	Bank and Branch Address
SAVINGS/ CURRENT (For Residents)		
NRE/FCNR/NRO/Special NRE/Other (For Non-Residents)		

**REQUEST FOR SHARES IN ELECTRONIC FORM:** I/We, the undersigned, want delivery of Non-Convertible 2% Cumulative Preference Shares of "AI CHAMPDANY INDUSTRIES LIMITED" under the Rights Issue, in the Dematerialised Form. Details of my/ our Beneficiary (Electronic) account are as given below; (tick (✓) whichever is applicable)

Depository Participant Name: \_\_\_\_\_ I/We understand that i) in case of allotment of Non-Convertible 2% Cumulative Preference Shares to me/ us, my/ our Beneficiary Account as mentioned above would get credited to the extent of allotted shares ii) in case of allotment of Non-Convertible 2% Cumulative Preference Shares to me/us, if Non-Convertible 2% Cumulative Preference Shares cannot be credited to my/our Beneficiary Account for any reasons whatsoever, I/We will be given Physical Certificate(s) and iii) if the names of Applicants in the application are not identical with the Beneficiary Account details with the above mentioned DP, only physical certificates will be issued iv) The market lot for company Non-Convertible 2% Cumulative Preference Shares in Electronic Mode is one share however for whatever reason if the company issues physical certificate, only one consolidated certificate will be issued for the entire holding under one folio.

DP ID No./Beneficiary Account Number: \_\_\_\_\_

(Signature(s) should be in the same order as per specimen registered with the Company/Depository)  
 (All joint shareholders must sign in the same sequence as per specimen recorded with the Company/Depository)

Sole/First Applicant \_\_\_\_\_ Second Joint Applicant \_\_\_\_\_ Third Joint Applicant \_\_\_\_\_

NOTE: (1) Complete this form if you wish to apply as an Equity Shareholder (2) Leave part 'A' blank, if you wish to renounce. (3) Do not use both parts 'A' and 'B' for filling up this Composite Application Form overleaf. (4) Please check the number of Shares registered in your name and your entitlement of the number of Non-Convertible 2% Cumulative Preference Shares as indicated in BLOCK (I) and (II) respectively. In case you find any mistake in your entitlement, please intimate the Registrar to the Issue so that the Registrar may amend the same on the basis of the entry in the Register of Members on Record date i.e. 12/02/2010. (5) Please read the instructions at the reverse and the Right Offer Application Form carefully, for further details. (6) In case any of the applicants is dead, please write the words DECEASED in the space provided for signing and attach a notarized copy of the death certificate along with the application.

**FOLIO NO. / DP-ID/ CLIENT- ID NO.:** \_\_\_\_\_ **AI CHAMPDANY INDUSTRIES LIMITED**  
 Registered Office: 25, Princep Street, Kolkata-700 072  
 Contact Person: Mr. B. K. Chowdhury, 25, Princep Street, Kolkata - 700 072  
 Tel.: 033-2237 7880 To 85 Fax.: 033-2225 0221 E-mail: cijl@ho.champdany.co.in Website: jute-world.com

Received from Mr./Mrs./Miss/M/s \_\_\_\_\_ an application for \_\_\_\_\_ Non-Convertible 2% Cumulative Preference Shares of Rs. 5/- each alongwith Cheque/Bank Draft No. \_\_\_\_\_ dated \_\_\_\_\_ 2010 drawn on \_\_\_\_\_ for Rs. (in figures) \_\_\_\_\_ (in words) \_\_\_\_\_ being the Application Money payable thereon.  
 (Please write full address on reverse, if the application is sent by post. Please preserve this acknowledgement slip carefully)

**FOLIO NO. / DP-ID / CLIENT-ID NO.:** \_\_\_\_\_ **PART 'B' FORM OF RENUNCIATION**  
 The Board of Directors,  
**AI CHAMPDANY INDUSTRIES LIMITED**  
 Regd. Office: 25, Princep Street, Kolkata-700 072.

Date: \_\_\_\_\_ / \_\_\_\_\_ / 2010

NO. OF NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES RENOUNCED [BLOCK (VIII)]	
IN FIGURES	IN WORDS

Sole/First Applicant \_\_\_\_\_ Second Joint Applicant \_\_\_\_\_ Third Joint Applicant \_\_\_\_\_  
 [Signature(s) should be in the same order as per specimen registered with the Company/Depository]

**PART 'C' FORM OF APPLICATION BY RENOUNCEE(S) (TO BE FILLED IN BY RENOUNCEE(S) ONLY)**  
 The Board of Directors,  
**AI CHAMPDANY INDUSTRIES LIMITED**  
 Regd. Office: 25, Princep Street, Kolkata-700 072.

NUMBER OF NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES ACCEPTED OUT OF BLOCK VII ABOVE (BLOCK VIII)	NUMBER OF ADDITIONAL NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES APPLIED FOR (BLOCK IX)	TOTAL NO. OF NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARES APPLIED FOR (BLOCK X)=[BLOCK VIII] + (BLOCK IX)	AMOUNT PAYABLE ON APPLICATION @ Rs. 5/- PER NON-CONVERTIBLE 2% CUMULATIVE PREFERENCE SHARE [BLOCK XI]=[BLOCK X] x Rs. 5/-	
			(Rs. in Figures)	(Rs. in Words)

- In terms of your Information Memorandum dated 15/02/2010 and pursuant to the Form of Renunciation signed by the above mentioned shareholder(s), I/We apply for allotment of Non-Convertible 2% Cumulative Preference Shares as indicated in Block X above. In respect of these "Non-Convertible 2% Cumulative Preference Shares", I/We enclose the amount specified in Block XI being the amount payable on application.
  - I/We also apply for additional Share(s) indicated in BLOCK IX above (included in Block X above) and agree to accept these Share(s) or whatever lesser number of Share(s) allotted by the Company in terms of the Information Memorandum.
  - I/We agree to accept the "Non-Convertible 2% Cumulative Preference Shares" allotted to me/us and to hold such "Non-Convertible 2% Cumulative Preference Shares" upon the terms and conditions of the Information Memorandum, this CAF, and subject to the provisions of the Companies Act, 1956, the Memorandum and Articles of Association of the Company and the Non-Convertible 2% Cumulative Preference Shares to be issued in this regard. I/We authorise you to place my/our name(s) on the Register of Members.
  - I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/ our part to enable me/us to be registered as the holders of the Non-Convertible 2% Cumulative Preference Shares in respect of which this application may be accepted.
  - I/We also agree to accept the shares subject to laws, applicable guidelines, notifications and regulations relating to the issue of capital issued from time to time by SEBI/ Government of India/ RBI and/ or other authorities.
  - I/We hereby solemnly declare that I am/ we are not applying for the Non-Convertible 2% Cumulative Preference Shares in contravention of Section 269SS of the Income-Tax Act, 1961.
- Please tick (✓) whichever is applicable.**
- I am / We are Indian National(s) resident in India and that I am/ we are not applying for the Non-Convertible 2% Cumulative Preference Shares as nominee(s) of any person who is / a r e resident outside India or Foreign National(s) or a foreign company or a foreign controlled company. I am / We are Non-Resident Indian who have made payments by way of a Cheque drawn on NRO Account maintained in Kolkata or Rupee Draft purchased out of NRO Account maintained elsewhere in India but payable at Kolkata.
  - I am / We are Non-Resident Indian(s)/ Person(s) of Indian Origin abroad and have made payments by demand draft/ Cheque payable at Kolkata or funds remitted from abroad by Indian Rupee drafts purchased from abroad & payable in Kolkata or by Cheque / draft on a Non-Resident External Account (NRE) or FCNR Account maintained in Kolkata or Rupee draft purchased by debit to NRE/ FCNR account maintained elsewhere in India & payable in Kolkata.
  - I am/ We are Foreign Institutional Investor(s) registered with SEBI and have remitted fund from special Non-Resident Rupee Deposit account.

**Please note that:** Any renunciation from Resident Indian Shareholder(s) to Non-Resident Indian(s) or from Non-Resident Indian shareholder(s) to other Non-Resident Indian(s) or from Non-Resident Indian Shareholder(s) to Resident Indian(s) shall be subject to the renouncee(s)/ renounees(s) obtaining the approval from RBI under FEMA, if applicable and the said permission should be attached to the CAF. Allotment of Non-Convertible 2% Cumulative Preference Shares to renounee(s) of non-resident shareholders shall be subject to approval of RBI under FEMA. Application not accompanied by the aforesaid approval, wherever applicable, are liable to be rejected.

IN CASE OF POSTAL APPLICATION WHERE PAYMENT IS MADE BY DRAFT (Please refer General Instructions for Applicants No. 22)  
 GROSS AMOUNT PAYABLE (AS IN BLOCK X) Rs. \_\_\_\_\_ Details of Nominee : Name \_\_\_\_\_  
 LESS: BANK AND POSTAL CHARGES Rs. \_\_\_\_\_  
 NET AMOUNT PAID (IN FIGURES) Rs. \_\_\_\_\_  
 (IN WORDS) \_\_\_\_\_

Amount paid Rs. \_\_\_\_\_ Rupees (in words) \_\_\_\_\_ P.A.N. No. (Please refer General Instructions for Applicants No. 4)  
 \_\_\_\_\_ by Cheque/ Bank Draft No. \_\_\_\_\_  
 Dated: \_\_\_\_\_ drawn on (Bank Name) \_\_\_\_\_  
 \_\_\_\_\_ Branch \_\_\_\_\_

Sole/First Applicant \_\_\_\_\_  
 Second Joint Applicant \_\_\_\_\_  
 Third Joint Applicant \_\_\_\_\_

TO BE FILLED BY THE RENOUNCEE(S) IN BLOCK LETTERS		Age	SIGNATURE(S)
Sole/First Applicant	Full Name		
	Father's/Husband's Name		
Second Joint Applicant	Full Name		
Third Joint Applicant	Full Name		
Sole/First Applicant's Address		Tel. No.	Pin No.
If minor, Please enter guardian details			

**REQUEST FOR SHARES IN ELECTRONIC FORM:** I/We, the undersigned, want delivery of Non-Convertible 2% Cumulative Preference Shares of "AI CHAMPDANY INDUSTRIES LIMITED" under the Rights Issue, in the Dematerialised Form. Details of my/ our Beneficiary (Electronic) account are as given below; (tick (✓) whichever is applicable)

Depository Participant Name: \_\_\_\_\_ I/We understand that i) in case of allotment of Non-Convertible 2% Cumulative Preference Shares to me/ us, my/ our Beneficiary Account as mentioned above would get credited to the extent of allotted shares ii) in case of allotment of Non-Convertible 2% Cumulative Preference Shares to me/us, if Non-Convertible 2% Cumulative Preference Shares cannot be credited to my/our Beneficiary Account for any reasons whatsoever, I/We will be given Physical Certificate(s) and iii) if the names of Applicants in the application are not identical with the Beneficiary Account details with the above mentioned DP, only physical certificates will be issued iv) The market lot for company Non-Convertible 2% Cumulative Preference Shares in Electronic Mode is one share however for whatever reason if the company issues physical certificate, only one consolidated certificate will be issued for the entire holding under one folio.

DP ID No./Beneficiary Account Number: \_\_\_\_\_

Account No., Name of Bank and Branch of Sole/First Applicant for refund order, if any: (Please refer General Instructions for Applicants No.20) \*Indicate strike off whichever is not applicable.

Type of Account*	A/c No.	Bank and Branch Address
SAVINGS/ CURRENT (For Residents)		
NRE/FCNR/NRO/Special NRE/Other (For Non-Residents)		

If you are existing shareholder, in the same order of the names, please quote the folio No. \_\_\_\_\_  
 Occupation  1) Service  2) Business  3) Housewife  4) Student  5) Others  (For First/ Sole Applicant Only)

Sole/First Applicant \_\_\_\_\_ Second Joint Applicant \_\_\_\_\_ Third Joint Applicant \_\_\_\_\_

**ACKNOWLEDGEMENT SLIP**  
 (to be filled by the Sole/ First Applicant)

Collecting Bank's Stamp and Signature \_\_\_\_\_  
 Date: \_\_\_\_\_ / \_\_\_\_\_ / 2010  
 DD MM

\*(Cheques / Drafts are subject to realisation)

APPLICATIONS WILL BE COLLECTED AT THE FOLLOWING BRANCHES OF INDUSIND BANK LIMITED

COLLECTION BANK BRANCHES FOR RESIDENT APPLICANTS
<b>Ahmedabad:</b> World Business House, M. G. Road 'Nr. Parimal Garden, Ellis Bridge, Ahmedabad - 380 015, Ph. 079-26426104 8; <b>Bangalore:</b> Du Parc Trinity 1st Floor, West Wing No.17, M.G. Road, Bangalore - 560 001, Ph. 080-25592318 / 19/27/31; <b>Bhopal:</b> 55, Shopping Centre, Opp. T. T. Nagar Police Station, 'New Market, Bhopal, Ph. 0755-228090 /91/92; <b>Chandigarh:</b> S.C.O. No.53-54 Sector 8-C, 'Madhya Marg, Chandigarh - 160 018, Ph. 0172-500 1872/3/4; <b>Chennai:</b> No.3 Village Road Nungambakkam, Chennai - 600 034, Ph. 044-28234788 / 99 / 28235471 / 8259150; <b>Cochin:</b> Gowrinarayana, (Opp. to New Jayalakshmi Silks), 40/6399, 8400, M. G. Road, Kochi 682035, Ph. 0484-2360888 (4 lines), 442 2288, 236 0720 / 0775; <b>Coimbatore:</b> 652-662, Tristar Towers, Avanashi Road, Coimbatore 641 037, Ph. 0422-2223572 / 0738 / 0551 / 0273 / 0550 / 2790; <b>Delhi:</b> 'Dr. Gopal Das Bhawan, 28, Barakhamba Road, New Delhi - 110 001, Ph. 011-23738040 / 8408 / 8407 EXT 225 23715895 / 23715902; <b>Erode:</b> J.B.Plaza, No. 1155, Mettur Road, Erode 638 011, Ph. 0424-2259073 / 75 / 76; <b>Hyderabad/Secunderabad:</b> 1-8-448, Sardar Patel Rd.Begumpet, 'Secunderabad 500 003, Ph. 040- 27907660 / 64 / 65, 55326221; <b>Indore:</b> Industry House, 15 Agra Mumbai Road, 'Old Palasia, Indore - 452 001, Ph. 0731-2542696 / 7 / 8; <b>Jaipur:</b> Sangam Complex, Gr.Flr.Church Road, Jaipur 302 001, Ph. 0141-2387301-05; <b>Jamshedpur:</b> Swamy Building, Sakchi Boulevard Shop Area, Main Road (Opp. Ram Mandir), Bistupur, Jamshedpur 831 001, Ph. 0657-3294929, 2756115/116; <b>Kolkata:</b> Savitri Towers, 3A, Upper Wood Street, Kolkata 700 017, Ph. 033-30212400/01/02; <b>Kota:</b> 412 Shopping Centre, Kota 324 007, Ph. 0744-2366677-80; <b>Lucknow:</b> K's Trident, 10 Rana Pratap Marg, Lucknow 226 001, Ph. 0522-220 4681 / 82 / 83; <b>Mehsana:</b> Rajendra Estate, Opp. Gayatri Temple, State Highway, Mehsana - 384002, Gujarat, Ph. 02762-241492 / 93; <b>Mumbai:</b> Ground Floor, Maker Chambers IV, Nariman Point, Mumbai - 400 021, Ph. 022-22022404 / 407 / 415 / 419; <b>Nasik:</b> Shop No. 1, Thakkers Nexus Point, Near Bhosla Military School Gate, College Road, Nasik-422005, Ph. 0253-6695401/02/03; <b>Patna:</b> Showroom No. SR02, Rajendra Ram Plaza, 'Exhibition Road, Patna, Ph. 0612-2500938; <b>Pune:</b> 2401, Gen.Thimmaya Rd.(Cantonment), Pune - 411 001, Ph. 020-26343201 / 227 / 228 / 229 / 236 / 238; <b>Rajipur:</b> Krishna Complex, Lal Bahadur Shastri Square, Jail Road, Raipur, Chattisgarh 492 00, Ph. 0771-403 3401 / 02 / 03; <b>Rajkot:</b> Pick Point, 1 Floor, Dr Yagnik Road, Near Vivekananda Statue, Rajkot - 360 001, Ph. 0281-2461893 / 94; <b>Surat:</b> G-2, Empire State Bldg., Near Udhana Darwaja, Ring Road, Surat 395 002, Ph. 0261-2366823 / 24 / 27 / 30; <b>Vaddodara:</b> Ground Floor & 1st Floor, Gold Croft, Vishvas Colony, Jetalpur Road, Baroda 390 005, Ph. 0265-232409 / 16 / 18 / 232 6113; <b>Valsad:</b> Shop No. 7 / 10, Megh Rachana Tower, Sheela Park, Tithal Road, Valsad 396 001, Ph. 02632-254665, 254666; <b>Varanasi:</b> Maansarovar, C-30/35 B, Maldiviya, Varanasi 221 001 Uttar Pradesh, Ph. 0542-2207982 -5.
COLLECTION BANK BRANCHES FOR NON-RESIDENT APPLICANTS
<b>Kolkata:</b> Savitri Towers, 3A, Upper Wood Street, Kolkata 700 017, Ph. 033-30212400/01/02

Applicants residing at places other than those mentioned in the CAF and applicants who wish to send their applications by registered post are requested to send their applications directly to the Registrar to the Issue together with their Cheque / Demand Draft net of Bank and postal charges drawn in favour of "AI Champdany Industries Limited - Rights Issue" in case of resident Shareholders and "AI Champdany Industries Limited - Rights Issue - NR" in case of Non-Resident Shareholders or to as reach them on or before the closure of the Issue. The said Cheque/demand draft should be crossed "A/c payee" only and be payable at Kolkata in case of both the Resident Shareholders and the Non-residents Shareholders. The Company is not responsible for any postal delay / loss in transit on this account and applications received through mail after closure of the Issue are liable to be returned to the applicant. Applications through mail should not be sent in any other manner except as mentioned above. The CAF(s) alongwith the Application Money must not be sent to the Registrar except stated otherwise. The Applicants are requested to strictly adhere to these instructions.

Applicants who are NRI/FII/Non-Resident should submit application either by hand delivery or by registered post with acknowledgement due to Registrar to the Issue only at the below mentioned address alongwith Cheque/ demand draft payable at Kolkata so that the same are received on or before the closure of the issue.

REGISTRAR TO THE ISSUE: MCS Ltd, Address: 77/2A, Hazra Road, Kolkata 700 029 Tel: 033 2454 1892/93, Fax: 033- 2454 1961, Website: NIL, E-mail: mcskol@rediffmail.com, Contact Person: Mr. Alok Mukherjee, SEBI Registration No: INR000000056; COMPANY SECRETARY AND COMPLIANCE OFFICER: Mr. B Chowdhury, 25, Prinsep Street, Kolkata 700 072, Tel: 033-2237 7880 to 85, Fax: 033-2225 0221 Email: cil@ho.champdany.co.in

INSTRUCTIONS

**Important:** This form in its entirety must be submitted directly to the COLLECTION BANK BRANCHES or to the Registered Office of the Company. No part of this Composite Application Form should be separated.

- (a) If you wish to accept all the Non-Convertible 2% Cumulative Preference Shares offered to you or any part thereof without renouncing the balance please fill in Block III, V, VI of PART A. (b) If you accept all the Non-Convertible 2% Cumulative Preference Shares offered to you as indicated in Block II, you can apply for additional Non-Convertible 2% Cumulative Preference Shares by filling in the number of additional Non-Convertible 2% Cumulative Preference Shares applied for in Block IV of PART A. (c) Thereafter please complete Block V and VI and sign at place marked 'W'. All Joint Equity Shareholders must sign.
- (a) As per the provision of Section 81(1) of the Companies Act, 1956, you also have the right to renounce your entitlement of the Non-Convertible 2% Cumulative Preference Shares in favour of one or more (jointly upto 3) person(s) as per your discretion. If you wish to renounce all the Non-Convertible 2% Cumulative Preference Shares indicated in Block II in favour of any person (jointly upto three) without your applying for any of the Non-Convertible 2% Cumulative Preference Shares offered to you then fill Block VII of PART B indicating the number of Non-Convertible 2% Cumulative Preference Shares renounced and sign at place marked 'X' and hand over the entire CAF to the renounees. (b) The renounee(s)/Joint renounee(s) should complete PART C and sign at the place marked 'Y'.
- (a) Part A of the CAF must not be used by any person(s) in whose favour this entitlement has been renounced. This will render the application invalid (b) Renounee(s) are eligible to apply for additional Non-Convertible 2% Cumulative Preference Shares, but have no further right to renounce. (c) The Form of Application by renounee(s) must be signed by all the joint applicants, if any.
- IMPORTANT NOTE: SHAREHOLDERS CANNOT UTILISE BOTH PART A AND PART B SIMULTANEOUSLY i.e. ACCEPTING THE OFFER AS WELL AS RENOUNCING THE OFFER. IF ALL THE PARTS ARE FILLED IN THE FORM, THE ALLOTMENT WILL BE MADE UNDER PART B & C i.e., TO THE RENOUNCEE ONLY AND THE ENTRY IN PART A SHALL BE IGNORED.**

GENERAL INSTRUCTIONS FOR APPLICANTS

- Please read the instructions printed on the enclosed CAF carefully.
- Application should be made on the printed CAF, provided by the Company except as mentioned under the head Application on Plain Paper and should be completed in all respects. The CAF found incomplete with regard to any of the particulars required to be given therein, and/ or which are not completed in conformity with the terms of the Right Offer Application Form are liable to be rejected and the money paid, if any, in respect thereof will be refunded without interest and after deduction of bank commission and other charges, if any. The CAF must be filled in English and the names of all the applicants, details of occupation, address, father's / husband's name, age, where applicable, must be filled in block letters.
- The CAF together with Cheque / demand draft should be sent to the Bankers to the Issue / Collecting Bank or to the Company. Applicants residing at places other than cities where the branches of the Bankers to the Issue have been authorised by the Company for collecting applications, will have to make payment by Cheque / Demand Draft payable at Kolkata and send their application forms to the Registrar to the Issue by REGISTERED POST. If any portion of the CAF is / are detached or separated, such application is liable to be rejected.
- All applicants, and in the case of application in joint names, each of the joint applicants, should mention his/ her PAN number allotted under the Income-Tax Act, 1961, irrespective of the amount of the application. CAFs without PAN will be considered incomplete and are liable to be rejected.
- Applicants are advised that it is mandatory to provide information as to their savings/current account number and the name of the Bank with whom such account is held in the CAF to enable the Registrar to the Issue to print the said details in the refund orders, if any, after the names of the payees. **Application not containing such details is liable to be rejected.** For applicants holding Equity Shares in dematerialised form, such bank details will be drawn from the demographic details of the shareholder in the records of the depository.
- All payment should be made by Cheque/DD only. Cash payment is not acceptable. In case payment is affected in contravention of this, the application may be deemed invalid and the application money will be refunded and no interest will be paid thereon.
- Signatures should be either in English or Hindi or in any other language specified in the Eight Schedule to the Constitution of India. Signatures other than in English or Hindi and thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/ her official seal. The Equity Shareholders must sign the CAF as per the specimen signature recorded with the Company or depositories.
- In case of an application under power of attorney or by a body corporate or by a society, a certified true copy of the relevant power of attorney or relevant resolution or authority to the signatory to make the relevant investment under this Issue and to sign the application and a copy of the Memorandum and Articles of Association and / or bye laws of such body corporate or society must be lodged with the Registrar to the Issue, within the closure of the Issue, giving reference of the serial number of the CAF. In case the above referred documents are already registered with the Company, the same need not be furnished again. In case these papers are sent to any other entity besides the Registrar to the Issue or are sent after the Issue Closing Date, then the application is liable to be rejected. In no case should these papers be attached to the application submitted to the Bankers to the Issue.
- In case of joint holders, all joint holders must sign the relevant part of the CAF in the same order and as per the specimen signature(s) recorded with the Company. Further, in case of joint applicants who are renounees, the number of applicants should not exceed three. In case of joint applicants, reference, if any, will be made in the first applicant's name and all communication will be addressed to the first applicant.
- Application(s) received from Non-Resident / NRIs, or persons of Indian origin residing abroad for allotment of Non-Convertible 2% Cumulative Preference Shares shall, inter alia, be subject to conditions, as may be imposed from time to time by the RBI under FEMA in the matter of refund of application money, allotment of Non-Convertible 2% Cumulative Preference Shares, subsequent issue and allotment of Non-Convertible 2% Cumulative Preference Shares, interest, export of share certificates, etc. In case a Non-Resident or NRI Equity Shareholder has specific approval from the RBI, in connection with his shareholding, he should enclose a copy of such approval with the CAF.
- All communication in connection with application for the Non-Convertible 2% Cumulative Preference Shares, including any change in address of the Equity Shareholders should be addressed to the Registrar to the Issue prior to the date of allotment in this Issue quoting the name of the first / sole applicant Equity Shareholder, folio numbers and CAF number. Please note that any intimation for change of address of Equity Shareholders, after the date of allotment, should be sent to the in-house, Investor Service Department of the Company, in the case of Equity Shares held in physical form, and to the respective depository participant, in case of Equity Shares held in dematerialized form.
- Applicants must write their CAF number at the back of the Cheque / demand draft.
- Only one mode of payment per application should be used. The payment must be by Cheque / demand draft drawn on any of the banks, including a co-operative bank, which is situated at and is a member or a sub member of the Bankers to the Issue's Clearing House located at the centre indicated on the reverse of the CAF where the application is to be submitted.
- A separate Cheque / draft must accompany each CAF. Outstation cheques / demand drafts or post-dated cheques and postal / money orders will not be accepted and applications accompanied by such cheques / demand drafts / money orders or postal orders will be rejected. The Registrar will not accept payment against application if made in cash.
- No receipt will be issued for application money received. The Bankers to the Issue / Collecting Bank/ Registrar will acknowledge receipt of the same by stamping and returning the acknowledgment slip at the bottom of the CAF.

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16) Grounds for Technical Rejections

Applicants are advised to note that applications are liable to be rejected on technical grounds, including the following:  
 • Amount paid does not tally with the amount payable by the applicant (except bank and postal charges, where applicable);  
 • In case of physical shareholders, bank account details (for refund) are not given;  
 • Age of first applicant not given, where applicable; In case of application under power of attorney or by limited companies, corporate, trust, etc., relevant authority documents are not submitted;  
 • If the signature of the existing Equity Shareholder does not match with the one given on the application form or does not match with the records available with their depositories;  
 • Application forms are not submitted by the applicant within the time prescribed as per the application form and the Information Memorandum;  
 • Applications not duly signed by the sole/joint applicants;  
 • Applications by OCs unless accompanied by specific approval from the RBI permitting the OCs to participate in the Issue;  
 • Applications accompanied by stockinvest;  
 • In case no corresponding record is available with the Depositories that matches three parameters, namely, names of the applicants (including the order of names of joint holders), the Depository Participant's identity (DP ID) and the beneficiary's identity;  
 • Applications by ineligible non-residents (including on account of restriction or prohibition under applicable local laws) and where last available address in India has not been provided.

17) Mode of payment for Resident Equity Shareholders/Applicants

• All cheques / drafts accompanying the CAF should be drawn in favour of "AI Champdany Industries Limited - Rights Issue" and marked "A/c Payee" only  
 • Applicants residing at places other than places where the bank collection centers have been opened by the Company for collecting applications, are requested to send their applications together with a Cheque / demand draft of an amount net of bank and postal charges, equivalent to the full amount of the applicable money favouring "AI Champdany Industries Limited - Rights Issue" and marked "A/c Payee" only payable at Kolkata directly to the Registrar to the Issue by registered post so as to reach them on or before the Issue Closing Date. The Company or the Registrar to the Issue will not be responsible for postal delays or loss of applications in transit, if any.

18) Mode of payment for Non-Resident Equity Shareholders/ Applicants

As regards the application by non-resident equity shareholders, the following further conditions shall apply: Payment by non-residents must be made by demand draft / Cheque payable at Kolkata or funds remitted from abroad in any of the following ways:

• Application with repatriation benefits:

Payment by NRIs/ FIIs/ foreign investors must be made by demand draft/ Cheque payable at Kolkata or funds remitted from abroad (submitted along with Foreign Inward Remittance Certificate); or • By Indian Rupee drafts purchased from abroad and payable at Kolkata or funds remitted from abroad (submitted along with Foreign Inward Remittance Certificate); or • By Cheque / draft on a Non-Resident External Account (NRE) or FCNR account with the Bankers to the Issue; or • By Rupee draft purchased by debit to NRE/ FCNR Account maintained elsewhere in India and payable at the Collection Bank Branch or FIIs registered with SEBI must remit funds from special non-resident rupee deposit account. • All cheques/drafts submitted by non-residents applying on repatriable basis should be drawn in favour of "AI Champdany Industries Limited- Rights Issue - NR" payable at Kolkata and crossed "A/c Payee" only for the amount payable. A separate Cheque or bank draft must accompany each application form. Applicants may note that where payment is made by drafts purchased from NRE/FCNR accounts as the case may be, an account debit certificate from the bank issuing the draft confirming that the draft has been issued by debiting the NRE/FCNR account should be enclosed with the CAF. In the absence of the above the application shall be considered incomplete and is liable to be rejected. In the case of non-residents who remit their application money from funds held in FCNR/NRE Accounts, refunds and other disbursements, if any shall be credited to such account details of which should be furnished in the appropriate columns in the CAF. In the case of NRIs who remit their application money through Indian Rupee drafts from abroad, refunds and other disbursements, if any will be made in US Dollars at the rate of exchange prevailing at such time subject to the permission of RBI. The Company will not be liable for any loss on account of exchange rate fluctuation for converting the Rupee amount into US Dollars or for collection charges charged by the applicant's bankers.

• Application without repatriation benefits:

As far as non-residents holding shares on non-repatriation basis are concerned, in addition to the modes specified above, payment may also be made by way of Cheque drawn on Non-Resident (Preference) Account with the Bankers to the Issue or Rupee Draft purchased out of NRO Account maintained elsewhere in India but payable at Kolkata. In such cases, the allotment of Non-Convertible 2% Cumulative Preference Shares will be on non-repatriation basis.

All cheques/drafts submitted by non-residents applying on non-repatriation basis should be drawn in favour of "AI Champdany Industries Limited - Rights Issue - NR" payable at Kolkata and must be crossed "A/c Payee" only for the amount payable. The CAF duly completed together with the amount payable on application must be deposited with the Collecting Bank indicated on the reverse of the CAF before the close of banking hours on or before the Issue Closing Date. A separate cheque or bank draft must accompany each CAF. • In case of an application received from non-residents, allotment, refunds and other distribution, if any, will be made in accordance with the guidelines/ rules prescribed by RBI as applicable at the time of making such allotment, remittance and subject to necessary approvals.

19) Disposal of application and application money:

(i) The Board reserves the right to reject applications in case the application concerned is not made in terms of the Information Memorandum. In case an application is rejected in full the whole of the application money received will be refunded to the first named applicant and where an application is rejected in part, the excess application money will be refunded to the first named applicant within 15 days from the date of closure of the subscription list (ii) No acknowledgment will be issued for the application monies received by the Company. However, the Bankers to the Issue at its collection branches to the Issue receiving the CAF as applicable as per the terms of the Information Memorandum, will acknowledge its receipt by stamping and returning the acknowledgment slip at the bottom of each CAF. Except for the reasons stated under paragraph titled "Grounds for Technical Rejections" and subject to valid application, acknowledgement of receipt of application money given by the collection agent shall be valid and binding on Issuer and other persons connected with the Issue.

20) Allotment/Refund

The Company will issue and dispatch letters of allotment/ share certificates/ demat credit and/ or letters of regret along with refund order or credit the allotted Non-Convertible 2% Cumulative Preference Shares to the respective beneficiary accounts, if any, within a period of fifteen (15) days from the Issue Closing Date. In case of those applicants who have opted to receive their Rights Entitlement in dematerialized form using electronic credit under the depository system, an advice regarding their credit of the Non-Convertible 2% Cumulative Preference Shares shall be given separately. Applicants to whom refunds are made through electronic transfer of funds will be sent a letter through ordinary post intimating them about the mode of credit of refund within a period of fifteen (15) days from the Issue Closing Date. In case of those Applicants who have opted to receive their Rights Entitlement in physical form and the Company issues letter of allotment, the corresponding share certificates will be kept ready within three months from the date of allotment thereof or such extended time as may be approved by the Companies Law Board under Section 113 of the Companies Act or other applicable provisions, if any. Allottees are requested to preserve such letters of allotment, which would be exchanged later for the share certificates. The letter of allotment / refund order exceeding Rs. 1,500 would be sent by registered post to the sole/first applicant's registered address. Refund orders up to the value of Rs. 1,500 would be sent under certificate of posting. Such refund orders would be payable at par at all places where the applications were originally accepted. The same would be marked "A/C Payee" only and would be drawn in favour of the sole/first applicant. Adequate funds would be made available to the Registrar to the Issue for this purpose.

21) Payment/Mode of making refunds: The payment of refund, if any, would be done through various modes in the following order of preference:

(a) Direct Credit: Investors having their bank account with the Refund Bank shall be eligible to receive funds, if any, through Direct Credit. The refund amount, if any, would be credited directly to their bank account with the Refund Bank. (b) For all other applicants, including applicants who have not updated their bank particulars alongwith the nine digit MICR Code, the refund orders would be dispatched "Under Certificate of Posting" for refund orders of value up to Rs. 1,500 and through Registered Post for refund orders of above Rs. 1,500.

22) Nomination Facility

In terms of Section 109A of the Act, nomination facility is available in case of Non-Convertible 2% Cumulative Preference Shares.

23) Utilisation of Issue Proceeds

The Board of Directors declares that (i) Details of all moneys utilised out of the Issue shall be disclosed under an appropriate separate head in the balance sheet of the Company indicating the purpose for which such moneys have been utilised. (ii) Details of all such unutilised moneys out of the Issue, if any, shall be disclosed under an appropriate separate head in the balance sheet of the Company indicating the form in which such unutilised moneys have been invested.

24) Undertakings by the Company

1. The complaints received in respect of the Issue shall be attended to by the Company expeditiously and satisfactorily. 2. The certificates of the securities/ refund orders to the non-resident Indians shall be dispatched within the specified time.

Note: The Company accepts full responsibility for the accuracy of information given in the Information Memorandum and confirms that to best of its knowledge and belief, there are no other facts the omission of which makes any statement made in the Information Memorandum misleading and further confirms that it has made all reasonable enquiries to ascertain such facts.

• All information shall be made available by the Issuer to the investors at large and no selective or additional information would be available for a section of the investors in any manner whatsoever including at road shows, presentations, in research or sales reports etc.

25) Important: Please read the Information Memorandum carefully before taking any action. The instructions contained in the accompanying CAF are an integral part of the conditions of the Information Memorandum and must be carefully followed; otherwise the application is liable to be rejected. All enquiries in connection with the Information Memorandum or accompanying CAF must be addressed (quoting the Registered Folio Number/ DP and Client ID number, the CAF number and the name of the first Equity Shareholder as mentioned on the CAF and superscribed "AI Champdany Industries Limited-Rights Issue" on the envelope) to the Registrar to the Issue and/ or to the Company.