

Quarterly Compliance Report on Corporate Governance

Name of the Company : AI Champdany Industries Limited.

Quarter ending on : 31st March, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	Declaration as necessary will be made in the Annual Report for the year ending on 31 st March, 2012 and thereafter.
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	Yes	The Company does not have any material subsidiary and none of the subsidiary has listed with Stock Exchanges.
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting treatment	49(IVB)	Yes	Declarations, if any, will be reported in the Annual Report for the year ending on 31 st March, 2012 and thereafter.

Cont. page..2

	(C) Board Disclosures	49(IVC)	Yes	
	(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IVD)	Yes	The Company has not made any public issue, rights issue and preferential issue during the quarter.
	(E) Remuneration of Directors	49(IVE)	Yes	Necessary disclosures will be made in the Corporate Governance Report forming part of the Annual Report for the year ending on March 31, 2012.
	(F) Management	49(IVF)(i)	Yes	Management Discussion & Analysis Report forms part of the respective years' Directors' Report.
		49(IVF)(ii)	Yes	Material financial and commercial transactions as covered under this sub-clause, if any, will be disclosed to the Board.
	(G) Shareholders	49(IVG)	Yes	
V.	CEO/CFO Certification	49(V)	Yes	Certification, as required, will be provided to the Board for the financial year ending on March 31, 2012 and thereafter.
VI.	Report on Corporate Governance	49(VI)	Yes	It will be provided in the Annual Report for the year ending on 31 st March, 2012.
VII.	Compliance	49(VII)	Yes	
