

AI CHAMPDANY INDUSTRIES LTD
 Regd. office: 25 Princep Street , Kolkata-700 072

Unaudited Financial Results (Provisional) for the three months ended June 30, 2010

(Rupees in lacs)

	Particulars	3 months ended		Year ended
		30.06.2010 Unaudited	30.06.2009 Unaudited	31.03.2010 Audited
1	a) Net Sales/Income from Operations	9,111.19	6,338.52	24,476.28
	b) Other operating Income	71.57	18.79	136.13
		9,182.76	6,357.31	24,612.41
2	Expenditure:			
	a) (Increase)/Decrease in stock-in-trade & WIP	256.72	(659.11)	(1,025.76)
	b) Consumption of raw materials	4,524.74	3,125.84	11,936.40
	c) Purchase of traded goods	782.10	480.21	1,640.69
	d) Employee cost	2,035.22	1,612.69	5,790.67
	e) Depreciation	220.68	190.28	769.01
	f) Other expenditure	1,206.82	1,382.47	4,670.29
	g) Total	9,026.28	6,132.38	23,781.30
3	Profit from operations before other income, interest & exceptional items (1-2)	156.48	224.93	831.11
4	Other Income	0.80	0.60	1.34
5	Profit before interest & exceptional items (3+4)	157.28	225.53	832.45
6	Interest	124.96	207.93	676.21
7	Profit after interest but before exceptional items (5-6)	32.32	17.60	156.24
8	Exceptional items	-	-	(83.36)
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+8)	32.32	17.60	72.88
10	Tax expense/(Asset)	9.74	8.87	(9.12)
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	22.58	8.73	82.00
12	Extraordinary items (net of tax expense Rs)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	22.58	8.73	82.00
14	Paid-up equity share capital (Face value Rs. 5/- per share)	1126.65	1126.65	1126.65
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	5,493.89
16	Earning per share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.04	0.28
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.04	0.28
17	Public shareholding			
	- Number of shares	12,745,857	12,789,886	12,759,644
	- Percentage of shareholding	56.57	56.76	56.63
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non- encumbered			
	- Number of shares	9,787,143	9,743,114	9,773,356
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.43	43.24	43.37

AI CHAMPDANY INDUSTRIES LTD		
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED		
	(Rs in lakhs)	
Particulars	Standalone For Quarter ended 30 June 2010	Standalone For Year ended 31 March 2010
1 Segment Revenue (Net of Excise Duty)		
a. Jute / Jute Diversified Products	8,885.75	23,537.60
b. Flax Products	297.01	1,074.81
Total	9,182.76	24,612.41
Less: Intersegement Revenue	-	-
Net Sales/ Income from Operations	9,182.76	24,612.41
2 Segment Results Profit / (Loss) Before Tax & Interest		
a. Jute / Jute Diversified Products	143.25	582.50
b. Flax products	46.86	165.24
c. Unallocated	(42.57)	1.34
Total	147.54	749.08
Less: Interest	124.96	676.21
Total Profit Before Tax	22.58	72.87
3 Capital Employed		
a. Jute / Jute Diversified Products	16,135.11	17,966.78
b. Flax Products	2,131.93	2,177.77
c. Unallocated	945.92	945.92
Total	19,212.97	21,090.47
This is the First Quarter of Sagment Reporting.		

Notes:

- Shalimar Unit which had remain closed since March 2005 has now been permanently wound up with due process of law. The workers have accepted a voluntary retirement scheme. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack and 100% Yarn Unit at Konnagar continued remain suspended. The operation at the Company's Anglo India Jute Mills unit at Jagatdal was suspended from 20.07.2010 to 11.08.2010 due to labour unrest.
- In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
- Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 treated on cash basis.
- The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
- Details of the Investors complaints for the quarter ended June 30, 2010; Beginning- 2, Received- Nil, Resolved -Nil and Pending -2.
- Previous year's figures have been rearranged/ regrouped wherever necessary.
- The Auditors' of the company have carried out "Limited Review" of the above financial results.
- The above results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors held on August 12, 2010.

On behalf of the Board

Kolkata
Date: August 12, 2010

N. Pujara
Executive Director (Marketing)